



INVESTOR BRIEFING

SECOND QUARTER FISCAL YEAR 2026

May 2026

Forward-Looking Statements

This news release contains “forward-looking” statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). These forward-looking statements can be identified by terminology such as “may”, “will”, “should”, “could”, “intend”, “expect”, “plan”, “budget”, “forecast”, “anticipate”, “believe”, “estimate”, “predict”, “potential”, “continue”, “evaluating” or similar words. Statements that contain these words should be read carefully because they discuss our future expectations, contain projections of our future results of operations or of our financial position or state other forward-looking information. Examples of forward-looking statements include, among others, statements that we make regarding our expected operating results, the timing, adoption, results and success of our rollout of our Aquana smart water valves and cloud-based control platform, continued demand growth of our Hydroconn universal AMI connectors, future demand for our Quantum and/or Heartbeat Detector® security solutions, the adoption and sale of our products in various geographic regions, potential tenders for permanent reservoir monitoring systems, future demand for ocean bottom node rental equipment, sales or rentals for our Mariner® or Mariner® Deep nodes, the adoption of Quantum's SADAR® product monitoring of subsurface reservoirs, the completion of new orders for channels of our Pioneer™ system, the fulfillment of customer payment obligations, the impact of the current armed conflict between Russia and Ukraine, impact of the ongoing U.S. and Israeli military conflict with Iran, our ability to manage changes and the continued health or availability of management personnel, volatility and direction of oil prices, anticipated levels of capital expenditures and the sources of funding therefor, and our strategy for growth, product development, market position, financial results and the provision of accounting reserves. These forward-looking statements reflect our current judgment about future events and trends based on the information currently available to us. However, there will likely be events in the future that we are not able to predict or control. The factors listed under the caption “Risk Factors” in our most recent Annual Report on Form 10-K which is on file with the Securities and Exchange Commission, as well as other cautionary language in such Annual Report, any subsequent Quarterly Report on Form 10-Q, or in other period reports, provide examples of risks, uncertainties and events that may cause our actual results to differ materially from the expectations we describe in our forward-looking statements. Such examples include, but are not limited to, the failure of the Quantum and OptoSeis® or Aquana technology transactions to yield positive operating results, decreases in commodity price levels, the failure of our products to achieve market acceptance (despite substantial investment by us), our sensitivity to short term backlog, delayed or cancelled customer orders, product obsolescence resulting from poor industry conditions or new technologies, credit losses associated with customer accounts, inability to collect on financing receivables, lack of further orders for our ocean bottom nodes rental equipment, failure of our Quantum products to be adopted by the border and security perimeter market or a decrease in such market due to governmental changes, and infringement or failure to protect intellectual property. The occurrence of the events described in these risk factors and elsewhere in our most recent Annual Report on Form 10-K or in our other periodic reports could have a material adverse effect on our business, results of operations and financial position, and actual events and results of operations may vary materially from our current expectations. We assume no obligation to revise or update any forward-looking statement, whether written or oral, that we may make from time to time, whether as a result of new information, future developments or otherwise, except as required by applicable securities laws and regulations.



OUR PURPOSE

Geospace partners with customers to solve their toughest challenges, delivering innovative solutions and sustainable long-term value to our key stakeholders.

BACKGROUND ON GEOSPACE

- Founded in 1980 in Houston, Texas
- Publicly Traded on NASDAQ - GEOS
- Earned a reputation for paradigm-shifting approaches to seismic data acquisition
- Expanded to other markets including industrial sensing and IoT, smart water technologies and security and surveillance
- 400,000 SF of USA Manufacturing

Stock Statistics NASDAQ GEOS



**SHARES
OUTSTANDING**

12.8 MM



**INSTITUTIONAL
OWNERSHIP**

67%



YEAR END

Sept. 30



NET DEBT

\$0



**PUBLICLY
TRADED**

1997

Source: NASDAQ as of December 31, 2025

We're Divided Into

THREE BUSINESS SEGMENTS

We boast a history of technology innovation and robust manufacturing with solid adoption in varied markets including oil and gas exploration, smart water, imaging, and security and surveillance.



28% of Revenue

Our smart water solutions enable the global smart meter connectivity water utility market with robust water-proof connectors and cloud-based remote shut-off valves.

Solution Offerings

Utility Water Management, Asset Protection, Smart Meter Connectivity



48% of Revenue

Our energy solutions technologies deliver actionable information for energy exploration and mitigate risk in the new energy economy.

Solution Offerings

Reservoir, exploration, energy transition



24% of Revenue

Applying vibration sensing products to provide intelligence for security and surveillance applications.

Solution Offerings

Intelligence & Surveillance, Industrial Sensing, Electronic Pre-Press Equipment



Segment Percentages shown as TTM

Q2 FY26 Earnings Highlights

\$19.7 million Revenue generates a Net Loss for the Quarter \$11.0 million, or \$(0.86) per diluted share.



RECOGNIZED FIRST REVENUE from our Permanent Reservoir Monitoring contract as initial manufacturing activities began in Houston, representing an important milestone in the project's execution.



LEVERAGING CONTRACT MANUFACTURING expertise, where we have opportunities for white label product development and manufacturing in smart water technologies.



REALIZED ANNUAL RECURRING REVENUE through monthly subscription model offered for the Heartbeat Detector® product in the second quarter.

CEO QUARTERLY COMMENTARY

Rich Kelley said,

“Our transformation into a more diversified, technology-driven solutions company is a deliberate long-term strategy, and like any meaningful evolution, it comes with both progress and challenges.”

While our recent results reflect some near-term pressures, they do not change our longer-term plan for diversification and growth.”

Quarter Over Quarter Results

FY26 Q2 REVENUE

\$19.7 Million

up 10% q-o-q

FY26 Q2 GROSS PROFIT

\$0.7 Million

down 60% q-o-q

FY26 Q2 NET LOSS

\$(11.0) Million

down 13% q-o-q

FY26 Q2 ADJUSTED EBITDA

\$(6.9) Million

down 6% q-o-q

TTM Results Ending March 31, 2026

TTM REVENUE

\$100.9 Million

down 13% y-o-y

TTM GROSS PROFIT

\$14.3 Million

down 63% y-o-y

TTM NET OPERATING LOSS

\$(30.5) Million

down 733% y-o-y

TTM ADJUSTED EBIDTA

\$(13.3) Million

down 177% y-o-y

Adjusted EBITDA

	3-months Ending 3/31/2026	TTM Ending 3/31/2026
(\$'s in thousands)		
Income before Taxes	(\$11,060)	(\$28,645)
Interest Expense	35	154
Depreciation	2,574	9,731
Amort	141	426
Impairment	0	0
Inventory Obsolescence	1,147	3,940
Stock-Based Compensation	326	1,355
Change in FV of Contingent Consideration	-48	-244
Adjusted EBITDA	(\$6,885)	(\$13,283)

Strong Balance Sheet & Liquidity

(\$ in millions, as of March 31, 2026)

Cash & Cash equivalents	\$ 13.4
Working Capital	\$ 45.4
Current Ratio	2.5X
Debt / Total Book Capitalization	0%
Stockholders' Equity	\$105

FINANCIAL STABILITY and staying power

NO LONG-TERM DEBT with ability to borrow up to \$25M

LONG-TERM TRACK RECORD of conservative cash flow management

Smart Water Financials

FY26 Q2 REVENUE

\$3.7 Million

Down 61% q-o-q

FY26 Q2 OPERATING INCOME (LOSS)

(\$1.6 Million)

down 214% q-o-q

Smart Water Q2 Operational Highlights

Platform as a Service released for Aquana smart valve platform, which provides everything a utility or municipality needs to deploy and operate modern smart-water infrastructure without the complexity of owning, maintaining, or managing the technology. By shifting from capital expenditures to predictable operational costs, PaaS accelerates modernization, reduces risk, and delivers value from day one.

Expanded Marketing Outreach Internationally targeting regions with water scarcity including Caribbean and MENA. Leveraging sales in these regions to build market share.

Build America, Buy America certified compliant for Hydroconn® smart water meter connector cabling product line as manufactured in the USA.



Energy Solutions Financials

FY26 Q2 REVENUE

\$9.6 Million

Up 272% q-o-q

FY26 Q2 OPERATING INCOME (LOSS)

(\$4.8 Million)

up 28% q-o-q

Energy Solutions Q2 Operational Highlights

LAND EXPLORATION

Second quarter revenue from Energy Solutions included revenue related to the sale of Pioneer™ to Dawson Geophysical. Currently, more than half of the land seismic crews working in North America are using Geospace products.

RESERVOIR INTELLIGENCE

The second quarter included revenue from our Optoseis PRM solution for Petrobras.



Intelligent Industrial Financials

FY26 Q2 REVENUE

\$6.3 Million

Up 7% q-o-q

FY26 Q2 OPERATING INCOME (LOSS)

(\$0.6 Million)

Up 54% q-o-q

Intelligent Industrial Q2 Operational Highlights

ADDRESSING EVOLVING OPERATIONAL SECURITY

DEMANDS, Geospace recently introduced a next-generation Heartbeat Detector® featuring a dramatically optimized form factor. The redesigned unit achieves an **80% reduction in weight and a 75% reduction in overall size** compared to prior versions, while maintaining the same trusted detection technology and performance standards.

SEGMENT REVENUE INCREASED 7% over the prior year ago period with revenue from the Company's Intelligent Industrial segment totaled \$6.3 million reflecting relatively stable performance year over year.



Why Invest In Geospace Technologies?



Financially Solid

Conservatively run company with strong balance sheet, no debt.



Market Leader

History of technology innovation and robust manufacturing with solid adoption in varied markets.



Diverse Revenue Streams

28% Smart Water
48% Energy Solutions
24% Intelligent Industrial



Exploring Investing in GEOS?

For questions or conversation regarding this briefing, please contact InvestorQuestions@geospace.com