

INVESTOR BRIEFING

FOURTH QUARTER FISCAL YEAR 2025

November 2025

Forward-Looking Statements

This news release contains “forward-looking” statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). These forward-looking statements can be identified by terminology such as “may”, “will”, “should”, “could”, “intend”, “expect”, “plan”, “budget”, “forecast”, “anticipate”, “believe”, “estimate”, “predict”, “potential”, “continue”, “evaluating” or similar words. Statements that contain these words should be read carefully because they discuss our future expectations, contain projections of our future results of operations or of our financial position or state other forward-looking information. Examples of forward-looking statements include, among others, statements that we make regarding our expected operating results, the timing, adoption, results and success of our rollout of our Aquana smart water valves and cloud-based control platform, continued demand growth of our Hydroconn universal AMI connectors, future demand for our Quantum and/or Heartbeat Detector® security solutions, the adoption and sale of our products in various geographic regions, potential tenders for permanent reservoir monitoring systems, future demand for ocean bottom node rental equipment, sales or rentals for our Mariner® or Mariner® Deep nodes, the adoption of Quantum's SADAR® product monitoring of subsurface reservoirs, the completion of new orders for channels of our Pioneer™ system, the fulfillment of customer payment obligations, the impact of the current armed conflict between Russia and Ukraine, our ability to manage changes and the continued health or availability of management personnel, volatility and direction of oil prices, anticipated levels of capital expenditures and the sources of funding therefor, and our strategy for growth, product development, market position, financial results and the provision of accounting reserves. These forward-looking statements reflect our current judgment about future events and trends based on the information currently available to us. However, there will likely be events in the future that we are not able to predict or control. The factors listed under the caption “Risk Factors” in our most recent Annual Report on Form 10-K which is on file with the Securities and Exchange Commission, as well as other cautionary language in such Annual Report, any subsequent Quarterly Report on Form 10-Q, or in other period reports, provide examples of risks, uncertainties and events that may cause our actual results to differ materially from the expectations we describe in our forward-looking statements. Such examples include, but are not limited to, the failure of the Quantum and OptoSeis® or Aquana technology transactions to yield positive operating results, decreases in commodity price levels, the failure of our products to achieve market acceptance (despite substantial investment by us), our sensitivity to short term backlog, delayed or cancelled customer orders, product obsolescence resulting from poor industry conditions or new technologies, credit losses associated with customer accounts, inability to collect on financing receivables, lack of further orders for our ocean bottom nodes rental equipment, failure of our Quantum products to be adopted by the border and security perimeter market or a decrease in such market due to governmental changes, and infringement or failure to protect intellectual property. The occurrence of the events described in these risk factors and elsewhere in our most recent Annual Report on Form 10-K or in our other periodic reports could have a material adverse effect on our business, results of operations and financial position, and actual events and results of operations may vary materially from our current expectations. We assume no obligation to revise or update any forward-looking statement, whether written or oral, that we may make from time to time, whether as a result of new information, future developments or otherwise, except as required by applicable securities laws and regulations.



OUR PURPOSE

Geospace partners with customers to solve their toughest challenges, delivering innovative solutions and sustainable long-term value to our key stakeholders.

BACKGROUND ON GEOSPACE

- Founded in 1980 in Houston, Texas
- Publicly Traded on NASDAQ - GEOS
- Earned a reputation for paradigm-shifting approaches to seismic data acquisition
- Expanded to other markets including industrial sensing and IoT, smart water technologies and security and surveillance
- 400,000 SF of USA Manufacturing

Stock Statistics NASDAQ GEOS



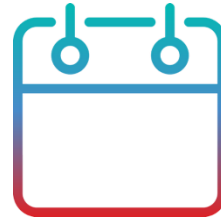
**SHARES
OUTSTANDING**

12.8 MM



**INSTITUTIONAL
OWNERSHIP**

67%



YEAR END

Sept. 30



NET DEBT

\$0



**PUBLICLY
TRADED**

1997

Source: NASDAQ as of June 30, 2025

We're Divided Into

THREE BUSINESS SEGMENTS

We boast a history of technology innovation and robust manufacturing with solid adoption in varied markets including oil and gas exploration, smart water, imaging, and security and surveillance.



32% of Revenue

Our smart water solutions enable the global smart meter connectivity water utility market with robust water-proof connectors and cloud-based remote shut-off valves.

Solution Offerings

Utility Water Management, Asset Protection, Smart Meter Connectivity



46% of Revenue

Our energy solutions technologies deliver actionable information for energy exploration and mitigate risk in the new energy economy.

Solution Offerings

Reservoir, exploration, energy transition



22% of Revenue

Applying vibration sensing products to provide intelligence for security and surveillance applications.

Solution Offerings

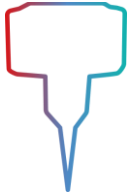
Intelligence & Surveillance, Industrial Sensing, Electronic Pre-Press Equipment



Segment Percentages shown as YTD

Q4 FY25 Earnings Highlights

\$30.7 million Revenue generates a Net Loss for the Quarter \$9.1 million, or \$(0.71) per diluted share .



\$24 MILLION PIONEER™ CONTRACT for First Significant Sale of Ultralight Seismic Land Nodes to Dawson Geophysical



RECORD PERFORMANCE in our Smart Water segment, with our Hydroconn® universal connectors continuing to outperform year over year and delivering double digit growth for the fiscal year with an increase of 10%.



ACQUIRED HEARTBEAT DETECTOR® from Geovox Technologies, which made Geospace the sole licensee of a proprietary security algorithm from Oak Ridge National Lab.

CEO QUARTERLY COMMENTARY

Richard J. (“Rich”) Kelley, President and CEO of the Company said,

“The mixed fiscal year performance across the market segments continues to reinforce our vision of diversification and innovation for the company.”

Quarter Over Quarter Results

FY25 Q4 REVENUE

\$30.7 Million

Down 13% q-o-q

FY25 Q4 GROSS PROFIT

\$3.5 Million

down 78% q-o-q

FY25 Q4 NET LOSS

\$(9.1) Million

up 30% q-o-q

FY25 Q4 ADJUSTED EBITDA

\$(3.9) Million

down 146% q-o-q

TTM Results Ending September 30, 2025

TTM REVENUE

\$110.8 Million

down 18% y-o-y

TTM GROSS PROFIT

\$32.9 Million

down 37% y-o-y

TTM NET LOSS

\$(9.7) Million

down 48% y-o-y

TTM ADJUSTED EBIDTA

\$5.6 Million

down 80% y-o-y

Adjusted EBITDA

Adjusted EBITDA	3-months Ending 9/2025	TTM Ending 9/2025
(\$'s in thousands)		
Income (loss) before income taxes	\$(8,729)	\$(9,336)
Depreciation Expense	2,381	9,929
Amortization of intangible assets	106	218
Interest Expense	38	169
Inventory Obsolescence	1971	3,071
Stock-Based Compensation	303	1,505
	\$(3,930)	\$5,556

Strong Balance Sheet & Liquidity

(\$ in millions, as of September 30, 2025)	
Cash & Short-term Investments	\$ 26
Working Capital	\$ 64
Current Ratio	3.6X
Debt / Total Book Capitalization	0%
Stockholders' Equity	\$ 126
Debt Free Real Estate Holdings:	
▪ Houston – owned buildings 387,000 sq. ft.	
▪ International – 3 owned buildings 72,000 sq. ft.	

FINANCIAL STABILITY and staying power

NO LONG-TERM DEBT with ability to borrow up to \$8M

LONG-TERM TRACK RECORD of conservative cash flow management

Smart Water Financials

FY25 Q4 REVENUE

\$8.5 Million

Down 28% q-o-q

FY25 Q4 OPERATING INCOME

\$1.6 Million

down 57% q-o-q

Note: As a result of the business segment realignment, a change in allocation of manufacturing costs and other costs of revenue was introduced causing misalignment in period over period operating profit.

Smart Water Q4 Operational Highlights

Growth Year over Year for the fiscal year, revenue from this segment totaled \$35.8 million versus \$32.4 million for the same prior year period for an increase of 10%.

Expanded Marketing Outreach Internationally targeting regions with water scarcity including Caribbean and MENA. Leveraging sales in these regions to build market share.

BUILD AMERICA, BUY AMERICA

Geospace certifies BABA compliance for Hydroconn® smart water meter connector cabling product line as manufactured in the USA.



Vision for Smart Water

“We see significant future potential in the municipal and multi-family markets for our water management solutions and intend to grow both organically and through potential acquisition to realize our long-term vision for this vertical.”

- Rich Kelley, CEO

Energy Solutions Financials

FY25 Q4 REVENUE

\$15.7 Million

down 11% q-o-q

FY25 Q4 OPERATING INCOME (LOSS)

(\$5.0 Million)

down 190% q-o-q

Energy Solutions Q4 Operational Highlights

LAND EXPLORATION

Energy Solutions closed a contract valued at \$24 million to Dawson Geophysical, which represents a substantial sale of the newly released Pioneer™, an ultralight land node for seismic surveys.

RESERVOIR INTELLIGENCE

Facility restructuring took place in Q4 to prepare for the large-scale manufacturing associated with the PRM sale to Petrobras.



Intelligent Industrial Financials

FY25 Q4 REVENUE

\$6.4 Million

up 9% q-o-q

FY25 Q4 OPERATING INCOME (LOSS)

(\$1.1 Million)

down 76% q-o-q

Note: As a result of the business segment realignment, a change in allocation of manufacturing costs and other costs of revenue was introduced causing misalignment in period over period operating profit.

Intelligent Industrial Q4 Operational Highlights

ACQUIRED SECURITY TECHNOLOGY

In late August 2025, Geospace completed the acquisition of GeoVox, Inc., a small business with the exclusive license to analytics developed by the Oak Ridge National Laboratory to detect the human heartbeat inside a vehicle of any size. The product is in use throughout Europe and the U.S. for applications in prison security as well as border monitoring. Geospace will sell this product on a subscription basis as part of an initiative to increase recurring revenue streams.

WITH AN INCREASED THE EMPHASIS ON OUR SECURITY AND DEFENSE, we have engaged former U.S. Border Patrol Chief Carla Provost to educate fellow national and homeland security professionals and accelerate end-user adoption of our advanced analytics and sensing solutions for border and perimeter security applications.



Why Invest In Geospace Technologies?



Financially Solid

Conservatively run company with strong balance sheet, no debt.



Market Leader

History of technology innovation and robust manufacturing with solid adoption in varied markets.



Diverse Revenue Streams

32% Smart Water
46% Energy Solutions
22% Intelligent Industrial



Exploring Investing in GEOS?

For questions or conversation regarding this briefing, please contact InvestorQuestions@geospace.com