

INVESTOR BRIEFING

THIRD QUARTER FISCAL YEAR 2025

August 2025

Forward-Looking Statements

This presentation includes forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. All statements other than statements of historical facts included herein, including statements regarding the Company's future financial position and results of operations, future product development initiatives, the Company's business strategy, the future mix of product revenues, future demand for the Company's products and general conditions in the energy industry, in general, and the seismic industry, are forward-looking statements. These forward-looking statements are often identified by terminology such as "may", "will", "should", "could", "intend", "expect", "plan", "budget", "forecast", "anticipate", "believe", "estimate", "predict", "potential", "continue", "evaluating" or similar words. Forward looking statements should be read carefully because they discuss our future expectations, contain projections of our future results of operations or of our financial position or state other forward-looking information. Examples of forward-looking statements include, among others, statements that we make regarding our expected operating results, the adoption and sale of our products in various geographic regions, our ability to diversify into non-O&G businesses, potential tenders for PRM systems, future demand for OBX systems, the completion of new orders for channels of our GCL system, the fulfillment of customer payment obligations, the availability of financing under our credit facility, the Company's ability to manage changes and the continued health or availability of management personnel, volatility and direction of oil prices, anticipated levels of capital expenditures and the sources of funding therefore, and our strategy for growth, product development, market position, financial results and the provision of accounting reserves. These forward-looking statements reflect our current judgment about future events and trends based on the information currently available to us. However, there will likely be events in the future that we are not able to predict or control. The factors listed under the caption "Risk Factors" and elsewhere in our most recent Annual Report on Form 10-K, which is on file with the Securities and Exchange Commission, as well as other cautionary language in any subsequent Quarterly Report on Form 10-Q, or in our other periodic reports, provide examples of risks, uncertainties and events that may cause our actual results to differ materially from the expectations we describe in our forward-looking statements. Such examples include, but are not limited to, continued low oil and gas demand and price levels, the failure of new products to achieve market acceptance, delayed or cancelled customer orders, product obsolescence resulting from poor industry conditions or new technologies, bad debt write-offs associated with customer accounts, lack of further orders for our OBX systems, and infringement or failure to protect intellectual property. The occurrence of any of these events could have a material adverse effect on our business, results of operations and financial position, and actual events and results of operations may vary materially from our current expectations. We assume no obligation to revise or update any forward-looking statement, whether written or oral, that we may make from time to time, whether as a result of new information, future developments or otherwise.



OUR PURPOSE

Geospace partners with customers to solve their toughest challenges, delivering innovative solutions and sustainable long-term value to our key stakeholders.

BACKGROUND ON GEOSPACE

- Founded in 1980 in Houston, Texas
- Publicly Traded on NASDAQ - GEOS
- Earned a reputation for paradigm-shifting approaches to seismic data acquisition
- Expanded to other markets including industrial sensing and IoT, smart water technologies and security and surveillance
- 400,000 SF of USA Manufacturing

Stock Statistics NASDAQ GEOS



**SHARES
OUTSTANDING**

12.8 MM



**INSTITUTIONAL
OWNERSHIP**

67%



YEAR END

Sept. 30



NET DEBT

\$0



**PUBLICLY
TRADED**

1997

Source: NASDAQ as of June 30, 2025

We're Divided Into

THREE BUSINESS SEGMENTS

We boast a history of technology innovation and robust manufacturing with solid adoption in varied markets including oil and gas exploration, smart water, imaging, and security and surveillance.



34% of Revenue

Our smart water solutions enable the global smart meter connectivity water utility market with robust water-proof connectors and cloud-based remote shut-off valves.

Solution Offerings

Utility Water Management, Asset Protection, Smart Meter Connectivity



44% of Revenue

Our energy solutions technologies deliver actionable information for energy exploration and mitigate risk in the new energy economy.

Solution Offerings

Reservoir, exploration, energy transition



22% of Revenue

Applying vibration sensing products to provide intelligence for security and surveillance applications.

Solution Offerings

Intelligence & Surveillance, Industrial Sensing, Electronic Pre-Press Equipment



Segment Percentages shown as YTD

Q3 FY25 Earnings Highlights

\$24.8 million Revenue generates a Net Income for the Quarter \$0.8 million, or \$0.06 per diluted share .



RECORD PERFORMANCE in our Smart Water segment, with our Hydroconn® universal connectors continuing to outperform year over year. Q3 increase of 32.7%.



CLOSED MAJOR PRM CONTRACT with Petrobras to supply nearly 500km of the OptoSeis® Permanent Reservoir Monitoring (PRM) system covering 140 sq km of seabed area of Mero, located off the coast of Rio de Janeiro, Brazil.



ACHIEVED FIRST PIONEER SALE to show the market pull for an ultralight seismic land node in energy exploration and monitoring.



SOLD ASSETS including the adjacent to Houston headquarters for \$9.2 million in gross proceeds and the streamer recovery device line of products, which was sold to SeisGear.

CEO QUARTERLY COMMENTARY

Richard J. (“Rich”) Kelley, President and CEO of the Company said, “*Strategic accomplishments defined our third quarter laying the foundation to further our revenue and profitability goals.*”

Quarter Over Quarter Results

FY25 Q3 REVENUE

\$25 Million

down 4% q-o-q

FY25 Q3 GROSS PROFIT

\$8 Million

down 12% q-o-q

FY25 Q3 NET INCOME (LOSS)

\$0.8 Million

up 137% q-o-q

FY25 Q3 ADJUSTED EBITDA

\$4 Million

up 108% q-o-q

TTM Results Ending June 30, 2025

TTM REVENUE

\$116 Million

down 11% y-o-y

TTM GROSS PROFIT

\$45 Million

down 11% y-o-y

TTM NET INCOME (LOSS)

(\$14 Million)

down 226% y-o-y

TTM ADJUSTED EBIDTA

\$18 Million

down 34% y-o-y

Adjusted EBITDA

Adjusted EBITDA	3-months Ending 6/2025	TTM Ending 6/2025
(\$'s in thousands)		
Income (loss) before income taxes	\$828	\$(14,117)
Depreciation Expense	2,362	10,765
Amortization of intangible assets	37	164
Interest Expense	44	176
Inventory Obsolescence	196	1,545
Stock-Based Compensation	305	1,475
Intangible Asset Impairment	0	2,761
Loss on Sale of Subsidiary	0	14,539
	\$3,772	\$17,308

Strong Balance Sheet & Liquidity

(\$ in millions, as of June 30, 2025)

Cash & Short-term Investments	\$ 26
Working Capital	\$ 75
Current Ratio	5.9X
Debt / Total Book Capitalization	0%
Stockholders' Equity	\$ 134

Debt Free Real Estate Holdings:

- Houston – owned buildings 387,000 sq. ft.
- International – 3 owned buildings 72,000 sq. ft.

FINANCIAL STABILITY and staying power

NO LONG-TERM DEBT with ability to borrow up to \$15M

LONG-TERM TRACK RECORD of conservative cash flow management

Smart Water Financials

FY25 Q3 REVENUE

\$10.5 Million

up 6% q-o-q

FY25 Q3 OPERATING INCOME

\$2.2 Million

down 49% q-o-q

Note: As a result of the business segment realignment, a change in allocation of manufacturing costs and other costs of revenue was introduced causing misalignment in period over period operating profit.

Smart Water Q3 Operational Highlights

Growth Year over Year Hydroconn® connectors achieving their highest first nine-months revenue to date with an increase of 32.7% over the prior equivalent year period.

New Offering to meet customer need for flexibility in the field, the Company introduced the Hydroadapt™ to connect from one AMI connector type to another without field splicing.



BUILD AMERICA, BUY AMERICA

Geospace certifies BABA compliance for Hydroconn® smart water meter connector cabling product line as manufactured in the USA.



Vision for Smart Water

“We see significant future potential in the municipal and multi-family markets for our water management solutions and intend to grow both organically and through potential acquisition to realize our long-term vision for this vertical.”

- Rich Kelley, CEO

Energy Solutions Financials

FY25 Q3 REVENUE

\$8.1 Million

down 77% q-o-q

FY25 Q3 OPERATING INCOME(LOSS)

(\$1.2 Million)

down 321% q-o-q

Energy Solutions Q3 Operational Highlights

LAND EXPLORATION

Energy Solutions achieved its first sale of the newly released Pioneer™, an ultralight land node for seismic surveys, to a global engineering and professional services firm based in Canada. The delivery of the Pioneer system will occur before the end of the fiscal year.

RESERVOIR INTELLIGENCE

Our Energy Solutions team won a sizeable contract to supply nearly 500km of the OptoSeis® Permanent Reservoir Monitoring (PRM) system covering 140 sq km of seabed area of Mero, located off the coast of Rio de Janeiro, Brazil.

Additionally, Additionally, we recorded the sale of assets associated with our streamer recovery device product line to Seis Gear, Inc. in June.



Intelligent Industrial Financials

FY25 Q3 REVENUE

\$6.1 Million

down 5% q-o-q

FY25 Q3 OPERATING INCOME (LOSS)

(\$1.0 Million)

down 27% q-o-q

Note: As a result of the business segment realignment, a change in allocation of manufacturing costs and other costs of revenue was introduced causing misalignment in period over period operating profit.

Intelligent Industrial Q3 Operational Highlights

ACQUIRED SECURITY TECHNOLOGY

Geospace completed the acquisition of GeoVox, Inc., a small business with the exclusive license to analytics developed by the Oak Ridge National Laboratory to detect the human heartbeat inside a vehicle of any size. The product is in use throughout Europe and the U.S. for applications in prison security as well as border monitoring. Geospace will sell this product on a subscription basis as part of an initiative to increase recurring revenue streams.

WITH AN INCREASED THE EMPHASIS ON OUR SECURITY AND DEFENSE, we have engaged former U.S. Border Patrol Chief Carla Provost to educate fellow national and homeland security professionals and accelerate end-user adoption of our advanced analytics and sensing solutions for border and perimeter security applications.



Why Invest In Geospace Technologies?



Financially Solid

Conservatively run company with strong balance sheet, no debt.



Market Leader

History of technology innovation and robust manufacturing with solid adoption in varied markets.



Diverse Revenue Streams

34% Smart Water
44% Energy Solutions
22% Intelligent Industrial

Explore Investing in GEOS

For questions or conversation regarding
this briefing, please contact
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